

\$3m views from Kingscliff lane

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A POLE home in Hungerford Lane has sold for \$3 million - a record for Kingscliff.

The property, which has a frontage on Marine Parade, is not far from Cudgen Creek and has stunning uninterrupted ocean views.

It was the first sale in Hungerford Lane for some years and will enhance the blue chip street as the most expensive in Kingscliff.

The sale also challenges beachfront mansions at Casuarina and Fingal's "hideaway" homes for the title of best coastal address on the Tweed.

A Brisbane professional who bought the property has no plans to redevelop the 650 square metre site.

The record sale, about \$2 million more than the previous Kingscliff record set a few years ago, has established Kingscliff as one of the most desirable locations anywhere on the east coast, according to estate agent Paul McMahon.

Mr McMahon said Hungerford Lane may have slipped under the radar of some investors and upmarket owner occupiers, perhaps because properties there are very tightly held, but the latest sale was evidence of the tiny street's huge reputation.

Hungerford Lane has been underestimated, but properties like this on the hill with views show it is now like Wategoes at Byron Bay or Little Cove at Noosa, Mr McMahon said.

Kingscliff has been held back a little because its commercial precinct has lagged a bit, but now with Azzurra we are looking at another new era for Kingscliff.

The mixed-use residential and commercial Azzurra project, on Marine Parade opposite the surf lifesaving club, is not far from completion.

Kingscliff now is like Byron was 15 years ago, and with the airport and the Tugun bypass coming on, there are very promising times ahead, Mr McMahon said.

He said if he had another quality home to sell in Hungerford Lane, he might confidently get \$4 million for it.

Further along the lane, a rundown property recently sold for almost \$2 million.